

**HAMPSHIRE AND ISLE OF WIGHT
LOCAL GOVERNMENT ASSOCIATION**

2007/2008 Monitoring report and budget for 2008/2009

	OUTTURN 2006/2007 £	ORIGINAL BUDGET 2007/2008 £	EXPECTED OUTTURN 2007/2008 £	BUDGET 2008/2009 £
Expenditure				
Staff costs	75,511	75,787	85,510	84,720
Office & other costs	6,264	10,230	5,006	6,000
Travel and Subsistence	1,025	600	571	1,000
EBC reimbursement	7,649	7,920	7,919	8,200
Furniture and equipment	0	3,000	0	500
TOTAL EXPENDITURE	90,449	97,537	99,006	100,420
Income				
Subscriptions	81,286	84,000	84,000	88,000
Contribution from Assocs of Local Councils	255	255	273	276
Interest	3,075	2,000	3,489	2,500
Other Income	4,394	0	0	0
TOTAL INCOME	89,010	86,255	87,762	90,776
CONTRIBUTION FROM RESERVE	(1,439)	(11,282)	(11,244)	(9,644)
Accumulated Reserve at year end	25,136	13,854	13,892	4,248